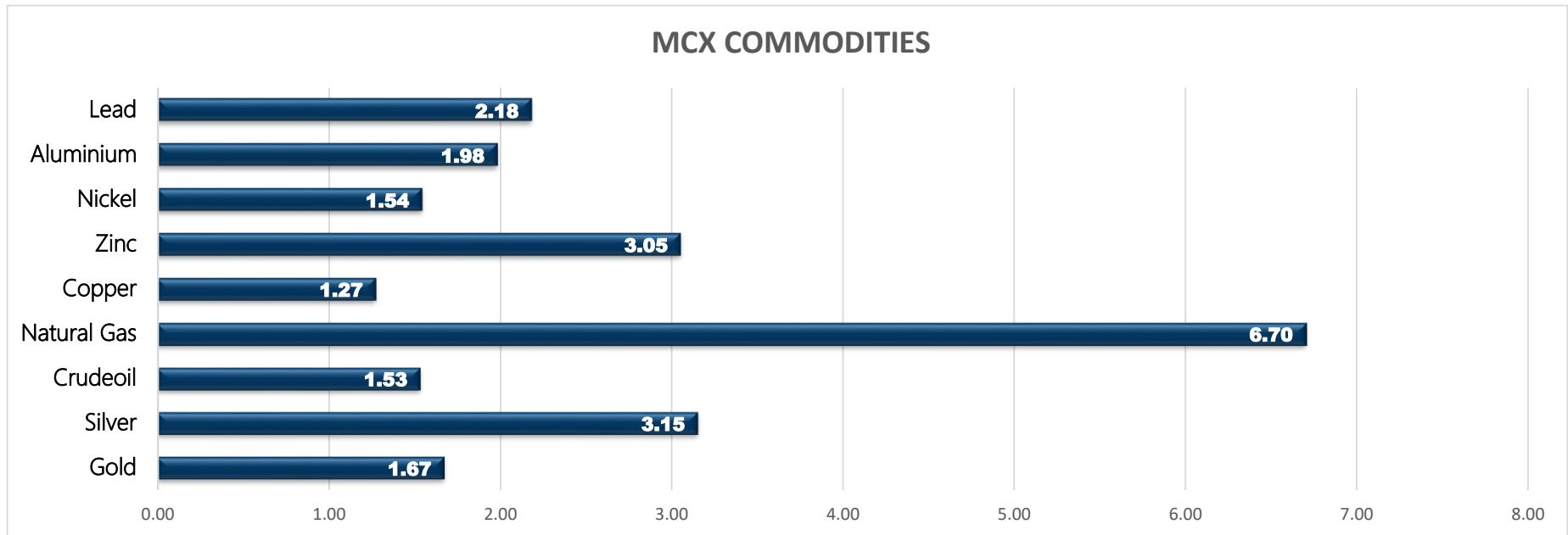


Commodity	Closed	% Change
Gold	48474.00	1.67
Silver	73324.00	3.15
Crudeoil	4859.00	1.53
Natural Gas	230.90	6.70
Copper	783.65	1.27
Zinc	238.20	3.05
Nickel	1322.60	1.54
Aluminium	198.00	1.98
Lead	175.75	2.18

Commodity	Ltp*	% Change
Gold\$	1871.38	0.26
Silver\$	28.51	1.23
Crudeoil\$	66.27	1.38
Natural Gas\$	3.11	5.00
Lme Copper	10458.00	0.88
Lme Zinc	3060.00	0.97
Lme Nickel	18130.00	1.06
Lme Lead	2214.50	0.39
Lme Aluminium	2513.00	0.66

Economical Data	
EUR	Italian Trade Balance
EUR	Flash Employment Change q/q
EUR	Flash GDP q/q
EUR	Trade Balance
USD	Building Permits
USD	Housing Starts
USD	FOMC Member Bostic Speaks

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Crude Oil May	4799.00	4871.00	4757.00	4859.00	73.00	1.53	36752	1701	-33.81
Crude Oil Jun	4819.00	4890.00	4779.00	4879.00	75.00	1.56	21102	4753	23.74
Crude Oil Jul	4812.00	4902.00	4797.00	4899.00	81.00	1.68	44	13	-7.14

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Natural Gas May	217.80	231.20	217.80	230.90	14.50	6.70	219897	20297	21.67
Natural Gas Jun	224.90	236.10	223.50	235.60	14.10	6.37	25881	9169	84.78
Natural Gas Jul	228.20	237.70	227.50	237.10	13.90	6.23	751	509	25.06

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Crude Oil May	4673.00	4715.00	4787.00	4829.00	4901.00	4943.00	5015.00	Short Covering
Natural Gas May	208.60	213.20	222.00	226.60	235.40	240.00	248.80	Fresh Buying

SPREAD SYNOPSIS

Crudeoil					Natural Gas					Spread History			
Month	Rate	May	Jun	Jul	Month	Rate	May	Jun	Jul	Commodity	Max	Min	Avg
May	4859.00		20.00	40.00	May	230.90		4.70	6.20	Crudeoil	636.00	-39.00	41.00
Jun	4879.00			20.00	Jun	235.60			1.50	Natural Gas	64.10	-19.90	5.00
Jul	4899.00				Jul	237.10							

INTERNATIONAL MARKET SYNOPSIS

Crudeoil Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
17-May-21	65.5	66.43	64.83	66.27	0.9	1.38%		66.86	67.44	68.46
14-May-21	63.83	65.62	63.33	65.37	1.55	2.43%		Sup - 1	Sup - 2	Sup - 3
13-May-21	65.75	65.81	63.09	63.82	-2.26	-3.42%		65.26	64.24	63.66
12-May-21	65.46	66.63	64.97	66.08	0.8	1.23%				

NaturalGas Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
17-May-21	3.019	3.15	3.019	3.109	0.148	5.00%		3.166	3.224	3.297
14-May-21	2.977	3.016	2.945	2.961	-0.012	-0.40%		Sup - 1	Sup - 2	Sup - 3
13-May-21	2.983	2.998	2.937	2.973	0.004	0.13%		3.035	2.962	2.904
12-May-21	2.953	2.988	2.926	2.969	0.014	0.47%				

CRUDEOIL

Crude oil trading range for the day is 4715-4943.

Crude oil gained lifted by European economic reopenings and rising U.S. demand after prices fell earlier due to surging coronavirus cases in Asia

The British economy reopened, giving 65 million people a measure of freedom after a four-month COVID-19 lockdown.

IEA sees oil demand recovery outpacing growth in supply

Kazakhstan's oil output up 0.3% m/m in April, above OPEC+ quota



NATURAL GAS

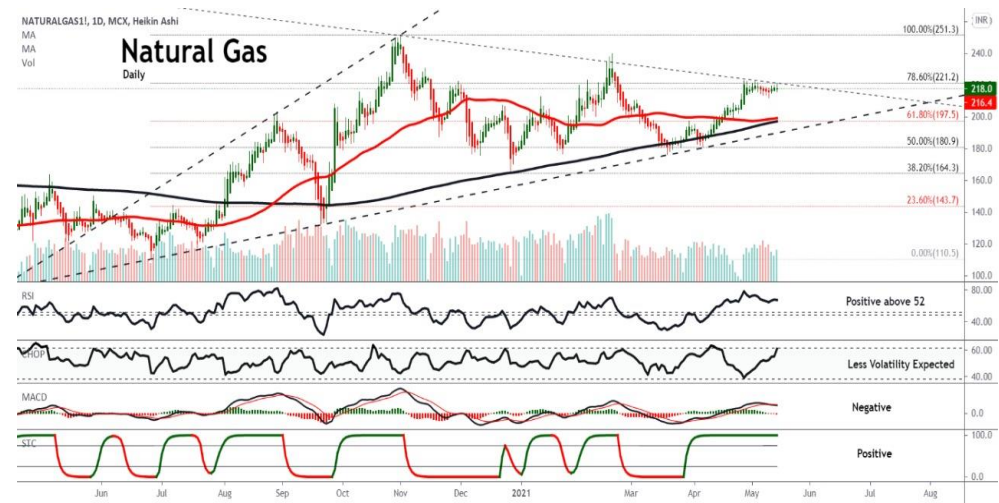
Natural gas trading range for the day is 213.2-240.

Natural gas jumped on forecasts for warmer weather over the next two weeks that is expected to prompt power generators to burn more gas

Speculators, meanwhile, boosted their net long gas futures and options positions on the NYMEX and ICE to their highest since early March.

Data provider Refinitiv said gas output in the Lower 48 U.S. states averaged 90.9 bcf/d so far in May, up from 90.6 bcf/d in April

With the weather warming, projected average gas demand, would rise from 82.4 bcf/d this week to 85.8 bcf/d next week



CRUDE OIL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	4229	4444	4744	5047	4631	4241	4237	4081	3995	4516	5219	5296	1208.00
	3.45	5.08	6.75	6.39	-8.24	-8.42	-0.09	-3.68	-2.11	13.04	15.57	1.48	28.56
2012	4927	5227	5274	5514	4929	4695	4921	5358	4887	4666	4838	5015	-281.00
	-6.97	6.09	0.90	4.55	-10.61	-4.75	4.81	8.88	-8.79	-4.52	3.69	3.66	-5.31
2013	5202	5076	5400	5014	5273	5763	6409	7246	6440	5996	5839	6122	1107.00
	3.73	-2.42	6.38	-7.15	5.17	9.29	11.21	13.06	-11.12	-6.89	-2.62	4.85	22.07
2014	6169	6371	6119	6015	6106	6337	6006	5831	5673	4931	4210	3369	-2753.00
	0.77	3.27	-3.96	-1.70	1.51	3.78	-5.22	-2.91	-2.71	-13.08	-14.62	-19.98	-44.97
2015	2855	3064	3025	3790	3869	3776	3038	3230	2979	3068	2798	2493	-876.00
	-15.26	7.32	-1.27	25.29	2.08	-2.40	-19.54	6.32	-7.77	2.99	-8.80	-10.90	-26.00
2016	2286	2321	2572	3035	3333	3304	2782	3003	3212	3153	3377	3541	1048.00
	-8.30	1.53	10.81	18.00	9.82	-0.87	-15.80	7.94	6.96	-1.84	7.10	4.86	42.04
2017	3614	3566	3284	3174	3127	2968	3183	3038	3373	3528	3687	3850	309.00
	2.06	-1.33	-7.91	-3.35	-1.48	-5.08	7.24	-4.56	11.03	4.60	4.51	4.42	8.73
2018	4112	4093	4234	4583	4517	5086	4734	4959	5335	4892	3576	3170	-680.00
	6.81	-0.46	3.44	8.24	-1.44	12.60	-6.92	4.75	7.58	-8.30	-26.90	-11.35	-17.66
2019	3869	4090	4185	4467	3775	4095	4032	3958	3880	3853	3980	4386	1216.00
	22.05	5.71	2.32	6.74	-15.49	8.48	-1.54	-1.84	-1.97	-0.70	3.30	10.20	38.36
2020	3683	3263	1689	1315	2564	3015	3023	3145	2934	2642	3326	3524	-862.00
	-16.03	-11.40	-48.24	-22.14	94.98	17.59	0.27	4.04	-6.71	-9.95	25.89	5.95	-19.65
2021	3820	4604	4384	4723									1199.00
	8.40	20.52	-4.78	7.73									34.02
Average	-0.72	3.54	-2.78	3.69	6.10	2.90	-2.01	2.42	-1.04	-2.15	1.38	-0.24	Average

NATURAL GAS PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	200.20	185.70	197.40	208.30	211.40	196.00	185.10	185.60	184.40	192.80	187.70	161.50	-36.30
	1.21	-7.24	6.30	5.52	1.49	-7.28	-5.56	0.27	-0.65	4.56	-2.65	-13.96	-18.35
2012	125.40	128.70	110.20	120.70	140.20	155.90	178.50	155.50	176.10	201.90	195.80	184.90	23.40
	-22.35	2.63	-14.37	9.53	16.16	11.20	14.50	-12.89	13.25	14.65	-3.02	-5.57	14.49
2013	178.20	192.10	221.90	232.60	227.70	214.80	210.80	239.50	223.80	223.00	246.70	265.50	80.60
	-3.62	7.80	15.51	4.82	-2.11	-5.67	-1.86	13.61	-6.56	-0.36	10.63	7.62	43.59
2014	302.60	288.10	262.50	292.60	271.20	269.90	237.60	246.90	257.80	239.90	259.30	189.10	-76.40
	13.97	-4.79	-8.89	11.47	-7.31	-0.48	-11.97	3.91	4.41	-6.94	8.09	-27.07	-28.78
2015	168.40	167.70	167.00	175.60	169.80	179.90	174.80	178.70	166.70	152.00	150.30	155.90	-33.20
	-10.95	-0.42	-0.42	5.15	-3.30	5.95	-2.83	2.23	-6.72	-8.82	-1.12	3.73	-17.56
2016	155.90	118.10	129.90	143.80	155.00	197.30	192.90	194.40	194.00	204.10	229.60	252.00	96.10
	0.00	-24.25	9.99	10.70	7.79	27.29	-2.23	0.78	-0.21	5.21	12.49	9.76	61.64
2017	212.80	185.00	205.80	212.10	198.60	193.80	180.00	194.80	198.40	187.80	197.10	189.70	-62.30
	-15.56	-13.06	11.24	3.06	-6.36	-2.42	-7.12	8.22	1.85	-5.34	4.95	-3.75	-24.72
2018	190.50	175.90	179.40	183.80	199.50	200.80	192.80	206.90	218.00	241.60	317.40	212.20	22.50
	0.42	-7.66	1.99	2.45	8.54	0.65	-3.98	7.31	5.36	10.83	31.37	-33.14	11.86
2019	201.50	199.50	186.70	180.80	172.30	160.50	155.10	164.00	165.80	187.00	167.20	155.50	-56.70
	-5.04	-0.99	-6.42	-3.16	-4.70	-6.85	-3.36	5.74	1.10	12.79	-10.59	-7.00	-26.72
2020	132.40	124.30	131.50	144.20	135.90	130.40	135.60	190.70	186.50	247.70	216.70	182.10	26.60
	-14.86	-6.12	5.79	9.66	-5.76	-4.05	3.99	40.63	-2.20	32.82	-12.52	-15.97	17.11
2021	191.50	205.90	191.10	218.00									35.90
	5.16	7.52	-7.19	14.08									19.71
Average	-4.94	-5.63	0.10	5.30	1.84	2.21	-1.39	4.55	0.47	6.12	3.71	-7.57	Average

The logo for Kedia Advisory, featuring the text "KEDIA ADVISORY" in a bold, sans-serif font. "KEDIA" is in yellow and "ADVISORY" is in white, both set against a dark blue rectangular background.

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.
Mumbai. INDIA.

For more details, please contact:

Mobile: +91 9323406035 / 9320096333 / 9619551022

Email: info@kediaadvisory.com

URL: www.kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

General Disclaimers: This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.